

Table 18--Wheat: Average price received by farmers, United States (dollars per bushel)

Class and mkt yr 1/		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Wt avg 2/
All wheat	2005/06	3.23	3.20	3.24	3.36	3.43	3.45	3.53	3.52	3.66	3.79	3.81	4.09	--
	2006/07	3.98	3.88	3.91	4.06	4.59	4.59	4.52	4.53	4.71	4.75	4.89	4.88	4.26
	2007/08	5.03	5.17	5.64	6.76	7.65	7.39	7.71	7.96	10.10	10.50	10.10	8.87	6.48
	2008/09	7.62	7.15	7.61	7.43	6.65	6.29	5.95	6.20	5.79	5.71	5.75	5.85	6.78
	2009/10	5.72	5.17	4.85	4.48	4.47	4.79	4.87	4.90	4.73	4.70	4.41	4.33	4.87
	2010/11	4.16	4.50	5.44	5.83	6.08	--	--	--	--	--	--	--	--5.25-5.75
Hard red winter 3/	2005/06	3.12	3.13	3.18	3.36	3.46	3.41	3.56	3.55	3.77	4.04	3.97	4.40	3.38
	2006/07	4.27	4.43	4.28	4.43	4.86	4.83	4.67	4.73	4.71	4.66	4.82	4.69	4.53
	2007/08	5.10	5.20	5.65	6.85	7.37	7.21	7.68	7.56	9.02	9.93	9.58	8.03	6.15
	2008/09	7.91	7.59	7.61	7.31	6.20	5.72	5.48	5.86	5.39	5.37	5.47	5.76	6.90
	2009/10	5.96	5.36	4.84	4.32	4.28	4.68	4.68	4.73	4.54	4.48	4.16	4.16	4.84
	2010/11	3.93	4.38	5.43	5.82	--	--	--	--	--	--	--	--	--
Hard red spring 4/	2005/06	3.51	3.45	3.46	3.55	3.67	3.77	3.72	3.74	3.89	3.90	3.99	4.28	3.70
	2006/07	4.23	4.47	4.17	4.16	4.52	4.49	4.49	4.54	4.73	4.74	4.85	4.97	4.48
	2007/08	5.17	5.44	5.53	6.22	6.92	6.97	7.38	8.00	11.20	10.90	10.50	10.80	7.16
	2008/09	10.10	9.68	8.20	7.80	7.27	7.17	6.97	7.10	6.73	6.57	6.57	6.90	7.39
	2009/10	6.72	6.00	5.59	4.87	5.04	5.24	5.21	5.33	5.06	5.06	4.92	4.62	5.26
	2010/11	4.63	4.74	5.49	6.03	--	--	--	--	--	--	--	--	--
Soft red winter 5/	2005/06	3.27	3.19	3.10	2.95	2.99	2.81	3.02	3.24	3.32	3.41	3.29	3.56	3.19
	2006/07	3.32	3.25	3.10	3.22	3.85	4.26	4.26	4.05	4.09	3.94	4.04	4.31	3.38
	2007/08	4.77	4.91	5.61	6.51	6.89	6.39	7.03	6.93	8.65	9.70	7.88	6.35	5.20
	2008/09	6.07	6.15	6.19	5.27	4.60	4.17	4.63	4.92	4.61	4.97	4.32	4.75	5.78
	2009/10	4.69	4.37	4.04	3.63	3.86	4.21	4.52	4.49	4.37	4.14	4.26	4.38	4.35
	2010/11	4.51	4.77	5.77	5.89	--	--	--	--	--	--	--	--	--
White 6/	2005/06	3.45	3.36	3.11	3.07	3.14	3.10	3.06	3.07	3.12	3.18	3.16	3.23	3.13
	2006/07	3.40	3.55	3.54	3.78	4.30	4.37	4.33	4.34	4.75	5.04	5.27	5.20	4.14
	2007/08	5.51	5.13	5.69	7.08	8.18	7.77	7.83	8.38	10.10	10.20	10.30	10.00	7.23
	2008/09	7.88	6.89	7.31	6.96	6.10	5.97	5.39	5.83	5.26	5.12	5.10	5.13	6.01
	2009/10	5.21	4.99	4.68	4.14	4.30	4.39	4.74	4.59	4.56	4.52	4.34	4.35	4.52
	2010/11	4.30	5.29	5.52	5.69	--	--	--	--	--	--	--	--	--
Durum	2005/06	3.67	3.72	3.35	3.38	3.39	3.28	3.37	3.29	3.34	3.39	3.41	3.94	3.46
	2006/07	3.81	3.83	4.09	4.07	4.55	4.62	4.74	4.71	5.16	5.32	5.46	5.39	4.43
	2007/08	5.49	6.69	7.00	8.98	11.70	11.70	11.50	13.10	14.10	15.40	14.30	13.50	9.92
	2008/09	8.48	11.70	12.60	11.90	11.50	8.93	8.40	8.26	7.53	7.40	7.18	7.84	9.26
	2009/10	7.26	7.57	5.83	4.95	4.86	4.59	4.91	4.94	4.61	4.57	4.17	4.28	5.80
	2010/11	4.60	4.44	4.43	4.70	5.54	--	--	--	--	--	--	--	--

1/ June-May. Latest data may be preliminary or projected.

2/ Weighted average is the U.S. season-average price based on monthly prices weighted by monthly marketings. Prices do not include an allowance for loans outstanding and government purchases. For hard red winter, hard red spring, soft red winter, and white, simple average of monthly prices prior to 2002/03. Latest data for all wheat are from World Agricultural Supply and Demand Estimates.

3/ Prior to 1998/99, data were simple averages calculated by ERS for the all wheat prices in Kansas, Nebraska, Texas, Oklahoma, and Arkansas (major producers of hard red winter wheat). Subsequent data are national average prices for hard red winter wheat.

4/ Prior to 1998/99, referred to as other spring wheat.

5/ Prior to 1981/82, data were simple averages calculated by ERS for the all wheat prices in Ohio, Indiana, Illinois, and Missouri (major producers of soft red winter wheat). Subsequent data are national average prices for soft red winter wheat.

6/ Prior to 1981/82, data were simple averages calculated by ERS for the all wheat prices in Washington, Oregon, and Idaho (major producers of white wheat). Subsequent data are national average prices for white wheat.

Source: USDA, National Agricultural Statistics Service, Agricultural Prices; and USDA, World Agricultural Outlook Board, World Agricultural Supply and Demand Estimates.

Date run: 11/19/2010